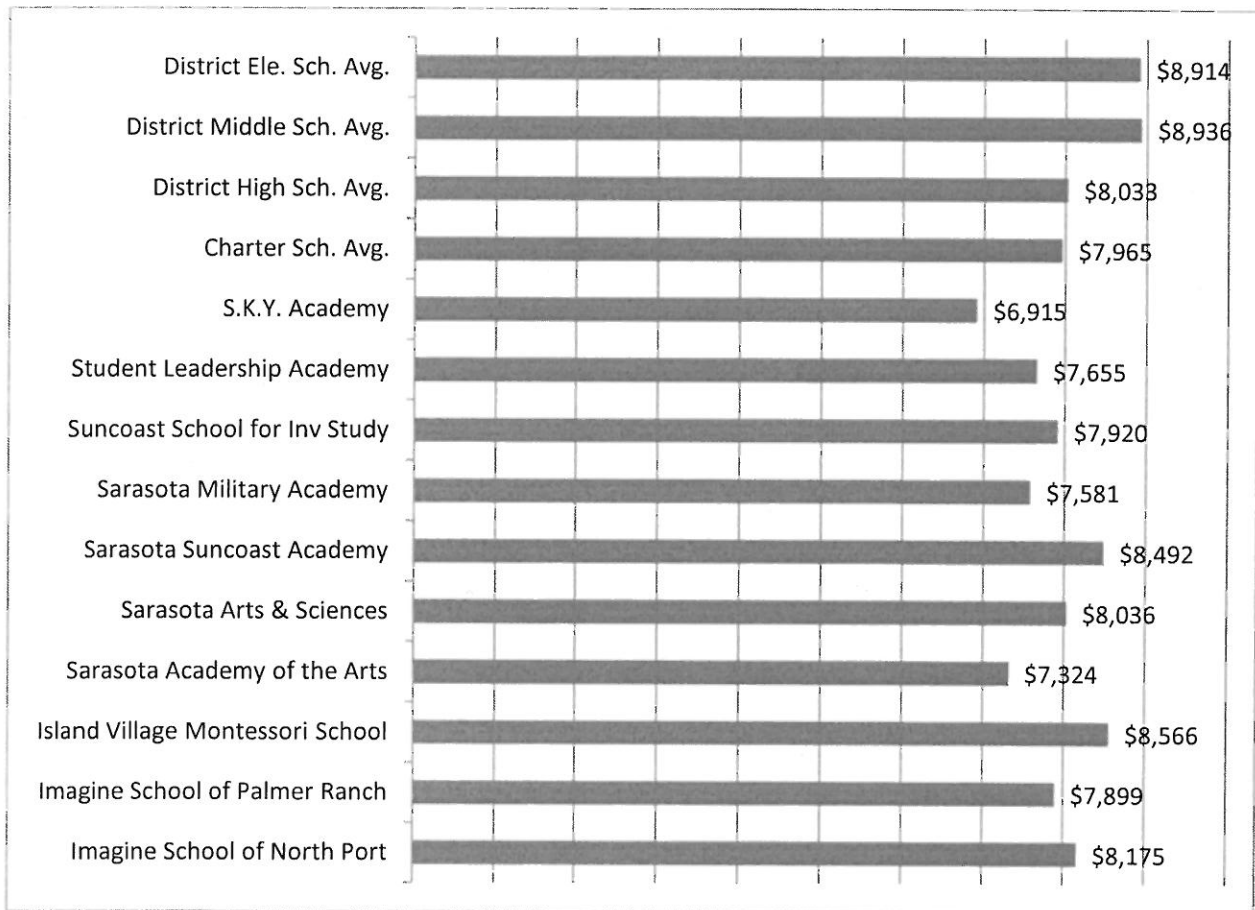


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**Charter School Allocations per Student as compared to Sarasota County District Schools
projected for 2013-2014**

Executive Summary

To facilitate a complete understanding of the funding that is being received by charter schools the below graph has been computed on a per student funding base using all funds that the charter school receives both directly from the school district and directly from the state. The only exceptions are grants that the charter school may receive. The charter school funding per student is than being compared to the total General Fund funding each Sarasota County school is receiving for their total operations. This includes the transfer from the capital fund. This type of comparison is including all funding sources exclusive of grants for both charters schools and Sarasota County district schools. Following the below graph are detailed analysis of the capital funds being received by the charter schools and the percentages of free and reduced lunch student qualification for all schools.



Please note SKY Academy and Sarasota Academy of the Arts do not receive any PECO funds from the state. Also SKY Academy only serves students that are receiving no weighted FTE.

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In the below table is a comparison of the total capital funding charter schools have received for the fiscal year 2012-2013 and the estimated amount for 2013-2014. The estimated PECO allocation for 2013-2014 has been increased 50%. The total state allocation has increased 60%, however it is anticipated charter school students eligible for the PECO funding will increase by 10%. The total capital listed below for 2013-2014 is included in the charter school comparison of funding per student listed on page 1.

Charter School PECO and 1.5 Mill Allocation for 2012-2013

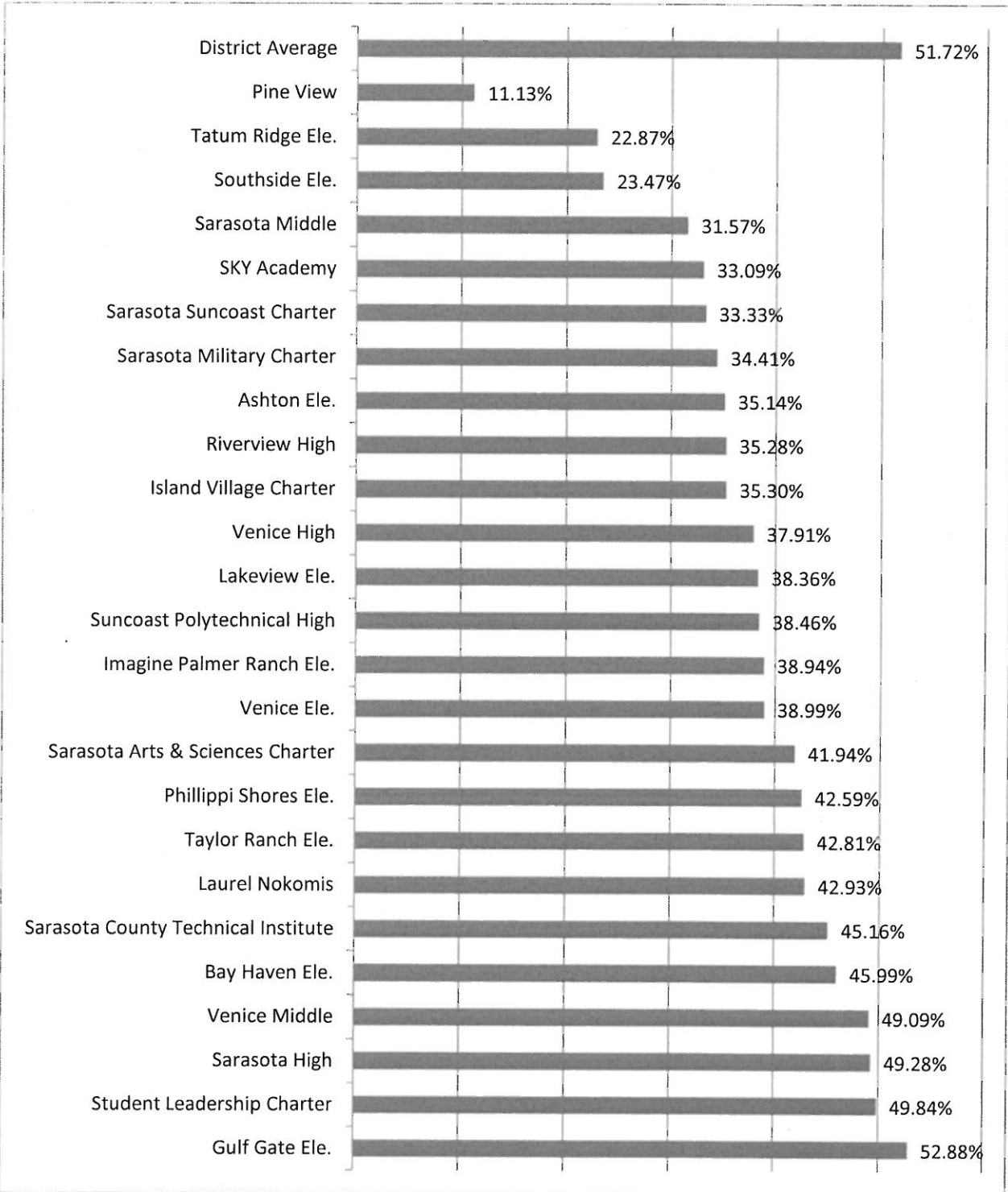
| Charter School | FTE 2012-2013 | PECO Allocation for 2012-2013 | 1.5 Mill Allocation for 2012-2013 | Total 2012-2013 Capital Allocation | Total 2012-2013 Dollar Amount Per Student |
|--|-----------------|-------------------------------|-----------------------------------|------------------------------------|---|
| Sarasota Military | 947.47 | \$432,325 | \$380,482 | \$812,807 | \$858 |
| Suncoast School for Innovative Studies | 398.30 | \$126,266 | \$164,571 | \$290,837 | \$730 |
| Sarasota School of Arts and Sciences | 750.52 | \$294,453 | \$304,495 | \$598,948 | \$798 |
| Island Village Montessori | 632.28 | \$190,674 | \$253,699 | \$444,373 | \$703 |
| Sarasota Suncoast Academy | 507.84 | \$114,733 | \$206,791 | \$321,524 | \$633 |
| Student Leadership Academy | 315.44 | \$88,439 | \$125,985 | \$214,424 | \$680 |
| Imagine School at North Port | 1,147.03 | \$307,858 | \$466,781 | \$774,639 | \$675 |
| Imagine School at Palmer Ranch | 602.55 | \$149,572 | \$244,570 | \$394,142 | \$654 |
| SKY Academy | 271.65 | | \$110,362 | \$110,362 | \$406 |
| Sarasota Academy of the Arts | | | | \$0 | |
| Total | 5,573.08 | \$1,704,320 | \$2,257,736 | \$3,962,056 | \$711 |

Charter School PECO and 1.5 Mill Allocation Analysis for 2013-2014

| Charter School | FTE 2013-2014 | Estimated PECO Allocation for 2013-2014 | Estimated 1.5 Mill Allocation for 2013-2014 | Total 2013-2014 Capital Allocation | Total 2013-2014 Dollar Amount Per Student |
|--|-----------------|---|---|------------------------------------|---|
| Sarasota Military | 948.76 | \$648,488 | \$409,569 | \$1,058,057 | \$1,115 |
| Suncoast School for Innovative Studies | 415.42 | \$189,399 | \$186,841 | \$376,240 | \$906 |
| Sarasota School of Arts and Sciences | 750.85 | \$441,680 | \$320,852 | \$762,532 | \$1,016 |
| Island Village Montessori | 662.8 | \$286,011 | \$303,724 | \$589,735 | \$890 |
| Sarasota Suncoast Academy | 556.81 | \$172,100 | \$258,969 | \$431,069 | \$774 |
| Student Leadership Academy | 335.87 | \$132,659 | \$143,603 | \$276,262 | \$823 |
| Imagine School at North Port | 1,310.56 | \$461,787 | \$582,842 | \$1,044,629 | \$797 |
| Imagine School at Palmer Ranch | 576.71 | \$224,358 | \$259,100 | \$483,458 | \$838 |
| SKY Academy | 327.91 | | \$139,838 | \$139,838 | \$426 |
| Sarasota Academy of the Arts | 192.00 | | \$86,193 | \$86,193 | \$449 |
| Total | 6,077.69 | \$2,556,482 | \$2,691,531 | \$5,248,013 | \$863 |

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All Schools Free and Reduced Lunch Percentages based upon February of 2013



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